

HOME INDEMNITY INSURANCE SCHEME

1043. Hon STEVE MARTIN to the Minister for Commerce:

I refer to the minister's correspondence dated 12 September 2023 regarding the home indemnity insurance scheme, and her specific comment that she was advised that extending the retrospectivity conditions of the increased payout amounts would have a significant impact on the scheme's sustainability.

- (1) Since the announcement of the increased payouts, retrospectively applied to 1 June 2020 —
 - (a) how many applications have been received;
 - (b) how many were approved at the enhanced payment provisions; and
 - (c) at what cost?
- (2) How many applications have been received since the announcement of the increased payouts —
 - (a) that were not eligible for the enhanced payout provisions;
 - (b) and were approved; and
 - (c) at what cost?
- (3) Had all these applications been approved under the revised scheme provisions, what would the balance of the fund be now?

The PRESIDENT: Leader of the House, give it go!

Hon SUE ELLERY replied:

I thank the honourable member for some notice of the question. The honourable member would know that the HIIS is run by QBE Insurance Group, so providing the information that he is seeking requires consultation with QBE Insurance and I cannot provide it in the time frame available. I ask the member to put the question on notice.